

## Business Opportunities in Jamaica (Paperback)



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### ***Reviews***

*This book is definitely not effortless to begin on looking at but quite entertaining to read. Better than never, though I am quite late in starting reading this one. I am just easily getting an enjoyment of looking at a written ebook.*

*(Elinor Hyatt)*

## BUSINESS OPPORTUNITIES IN JAMAICA (PAPERBACK)



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Createspace, United States, 2014. Paperback. Book Condition: New. 279 x 216 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.For the past two decades, Jamaica s economic growth has been under 1 per year. Real GDP has been in continuous decline in Jamaica since March 2012, contracting between -1.0 to 0 during the April 2012-March 2013 period. The global economic meltdown was particularly felt in Jamaica due to the existence of structural impediments such as declining productivity, high debt, and crime. Between late-2007 and 2010, Jamaica experienced thirteen quarters of continuous economic declines. In early 2010, the Government of Jamaica (GOJ) signed a US\$1.27 billion Stand-By Arrangement (SBA) with the International Monetary Fund (IMF), and restructured high interest government debt at lower rates and longer maturities through the Jamaica Debt Exchange (JDX). Only three of the eight formal reviews envisioned for the SBA were completed. In 2013, the GOJ entered into a US\$958 million 4-year Extended Fund Facility (EFF) with the IMF, and restructured government debt at lower interest rates and longer maturities through the National Debt Exchange (NDX). Jamaican exports began to increase in 2010, largely due to the reopening of an alumina refinery and an upswing in international commodity prices. Proceeds from coffee exports, which rose as Jamaican Blue Mountain coffee gained near-iconic status in Japan, substantially dropped and highlighted the danger of concentrating on single market sales of a low volume premium product. The demand shock forced coffee players to seek and develop new markets in the United States and China. Nontraditional exports did not fare as badly during the crisis, suggesting these products are not as vulnerable to external demand shocks As of May 2013, the Bank of Jamaica forecasts that during FY 2013-2014 (i.e., April 2013-March 2014), Jamaica will experience real GDP...



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